

**Option Form to Switch AVCs**

<b>Name:</b>		<b>Member Reference:</b>	
--------------	--	--------------------------	--

**I wish to switch my AVC fund and ongoing contributions.**

**Your investments can only be held in one of the following options. Please select ONE of the following Money Purchase AVC (MPAVC) Funds you wish to invest in:**

<b>To</b>	<b>Please tick ONE option only</b>
Annuity Protected Fund*	
Cash Targeted Fund*	
Deposit Fund	
Added Years (for myself only)	
Added Years (for myself and, on my death a 2/3 pension for my spouse/partner)	

**NB: the MPAVCs you currently hold in the Scheme will be switched/aligned to the choice you make above.**

*My planned retirement age is (this must be a whole year aged 60 or over):	
--	--

**Phone Number:** \_\_\_\_\_

**Email Address:** \_\_\_\_\_

**Signed:** \_\_\_\_\_

**Dated:** \_\_\_\_\_

**Please return this completed form to:** Mercer, Maclaren House, Talbot Road, Stretford, Manchester, M32 0FP or upload via the secure web portal at [www.contact.mercer.com](http://www.contact.mercer.com).

**PTO**

### **SWITCHING BETWEEN AVC FUNDS**

You may switch your AVC fund(s) subject to the following conditions:

1. You may not convert service purchased through Added Years AVCs into Money Purchase AVCs.
2. Instructions to switch your investments will be applied using the latest price available and as notified by the Actuary.
3. You can ask for up to two quotes in each calendar year to switch between funds free of charge. A further two quotes can be provided per year at your own cost. Details of the cost can be obtained from Mercer Limited at [www.contact.mercer.com](http://www.contact.mercer.com).
4. You can use the accumulated Money Purchase AVC fund to purchase Added Years and you can switch contributions to Added Years AVCs.
5. If you are switching to the Cash Targeted or Annuity Protected fund you must clearly state what your target retirement age is, and it must be a whole year:

**Deferred Members** aged between 55 and 65 (or 50 if you have been made redundant and were over 40)

You are able to alter your target retirement age, if the age at which you plan to retire changes.